The Paycheck Protection Program & Health Care Enhancement Act

The fourth package to help communities during the COVID-19 crisis

PAYCHECK PROTECTION PROGRAM
$310 billion to replenish the Paycheck Protection Program, which offers forgivable loans to small businesses. $60 billion of this will be set aside for Community Development Financial Institutions, Minority Depository Institutions, community-focused lending intermediaries, and the smallest community banks and credit unions.

ECONOMIC DISASTER RELIEF
$60 billion in economic disaster relief for small businesses. $50 billion to fund Economic Injury Disaster Loans (EIDL), which will support more than $350 billion of additional EIDL lending, and $10 billion in EIDL grants. Eligibility for these loans was expanded to include farms and agricultural businesses.

HOSPITALS & HEALTH CARE PROVIDERS
$75 billion in additional funding for hospitals and health care providers. This money will help with expenses and lost revenue hospitals and health care providers are facing during the COVID-19 crisis.

NATIONWIDE TESTING
$25 billion for researching, manufacturing and administering COVID-19 tests. This funding will also support infrastructure to implement contact tracing and laboratory capacity expansion. Testing remains free to all Americans due to the Families First Coronavirus Response Act.

DPCC
Democratic Policy & Communications Committee
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