

The Paycheck Protection Program & Health Care Enhancement Act

The fourth package to help communities during the COVID-19 crisis

PAYCHECK PROTECTION PROGRAM

\$310 billion to replenish the Paycheck Protection Program, which offers forgivable loans to small businesses. \$60 billion of this will be set aside for Community Development Financial Institutions, Minority Depository Institutions, community-focused lending intermediaries, and the smallest community banks and credit unions.

ECONOMIC DISASTER RELIEF

\$60 billion in economic disaster relief for small businesses. \$50 billion to fund Economic Injury Disaster Loans (EIDL), which will support more than \$350 billion of additional EIDL lending, and \$10 billion in EIDL grants. Eligibility for these loans was expanded to include farms and agricultural businesses.

HOSPITALS & HEALTH CARE PROVIDERS

\$75 billion in additional funding for hospitals and health care providers. This money will help with expenses and lost revenue hospitals and health care providers are facing during the COVID-19 crisis.

NATIONWIDE TESTING

\$25 billion for researching, manufacturing and administering COVID-19 tests. This funding will also support infrastructure to implement contact tracing and laboratory capacity expansion. Testing remains free to all Americans due to the Families First Coronavirus Response Act.