



SBA Emergency Economic Injury Disaster Loan (EIDL) Grants

The *Coronavirus Aid Relief and Economic Security (CARES) Act* includes \$10 billion to provide an advance of \$10,000 to small businesses and nonprofits that apply for a SBA economic injury disaster loan (EIDL).

Eligible Entities

- Eligible applicants for an EIDL. More information can be found at <https://disasterloan.sba.gov/ela/>

Grant Terms

- Emergency Grants of not more than \$10,000 will be distributed by the SBA within three days of applying.
- Grantees are not required to repay the grant, even if subsequently denied for an EIDL loan.
- Grant amount will be considered when determining loan forgiveness, if the applicant receives a loan under SBA's Paycheck Protection Program.

Allowable Uses

- Providing paid sick leave to employees.
- Maintaining payroll.
- Meeting increased costs to obtain materials.
- Making rent or mortgage payments.
- Repaying obligations that cannot be met due to revenue losses.

Additional information on how to apply for an Emergency Grant will be available at [SBA.gov](https://www.sba.gov) as soon as it is available.